

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	
	£	£			Is > 15%	Is > £100,000	Explanation (must include narrative and supporting figures)	
1 Balances Brought Forward	21,835	17,243					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,416	13,152	2,264	17.21%	YES	NO	Increase of £2,264 to meet increased expenditure	
3 Total Other Receipts	4,806	3,230	1,576	48.79%	YES	NO		
4 Staff Costs	8,866	6,857	2,009	29.30%	YES	NO	Increase in hours due to meet extra work £2009	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	5,483	4,934	549	11.13%	NO	NO		
7 Balances Carried Forward	27,708	21,835	5,873	26.90%	YES	NO	£5873 to purchase/update further CCTV equipment	
8 Total Cash and Short Term Investments	27,708	21,835	5,873	26.90%	YES	NO	£5873 held to purchase further CCTV equipment	
9 Total Fixed Assets plus Other Long Term Investments and Assets	15,078	15,078	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		